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§4–604.

- (a) The Department shall adopt regulations to carry out the provisions of this subtitle.
- (b) (1) The regulations adopted under this subtitle shall establish application procedures and criteria for the award of a loan under this subtitle.
- (2) The criteria shall provide a basis for the priority ranking of projects, and shall include:
- (i) The financial capacity and fiscal accountability of the applicant;
- (ii) The location of the underground storage tank and the degree to which removal of the tank would impose a geographical hardship on the surrounding community or industries dependent on availability of the petroleum;
- (iii) The extent to which the existence of the tank is required for an essential public service;
- (iv) Previous efforts expended to correct any existing environmental problem and to maintain compliance with State and federal regulations;
- (v) Measures to assure accountability for all funds awarded under this subtitle; and
- (vi) Any other criteria that the Secretary considers appropriate.
- (c) The regulations adopted under this subtitle shall require the recipient of a loan under this subtitle to provide the Department with documentation that the proceeds of the loan were applied in accordance with § 4-603 of this subtitle and the loan agreement.

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